

Farley Is Quitting Politics To Head Yankee Ball Club

*Leader to Leave Cabinet After Convention
and Decline to Run Campaign but May
Keep State Post for a Time*

By JAMES A. HAGERTY

Postmaster General James A. Farley will not accept re-election as chairman of the Democratic National Committee and shortly after the Democratic National Convention will become the head of the Yankee baseball team and its chain of clubs.

Mr. Farley also will resign as Postmaster General soon after the convention. He probably will retain his post as Democratic State chairman for the present, largely because of his friendship for United States Senator James M. Mead, whom he wishes to see renominated and re-elected, but his decision not to run another Presidential campaign marks the beginning of his withdrawal from active participation in politics to enter business.

James M. Cox, former Governor of Ohio, is Mr. Farley's principal backer in the purchase of the Yankee baseball empire from the Ruppert estate at a price said to be between \$3,500,000 and \$4,000,000. Edward Barrow, who now heads the baseball system, will be retained to perform his present duties, with the title of vice president. Mr. Barrow, it was learned, will continue to have full authority in directing the Yankees and subsidiary clubs.

Definite knowledge that Mr. Far-

ley will not run another national campaign came simultaneously with announcement at Hyde Park that he had been invited to confer there today with President Roosevelt. The information concerning Mr. Farley's plans did not come directly from him, and he could not be reached for discussion of them after his intention to quit politics for business became known.

Although Mr. Farley is known to have been opposed in principle to a third term for any President, he is said by friends to believe that President Roosevelt has created a situation in which it will be virtually impossible for the Democratic National Convention to nominate any other candidate. Approximately three-fourths of the delegates have been instructed for President Roosevelt and it is understood to be Mr. Farley's belief that there would not now be a chance to build up any one else into a winning candidate.

Originally in favor of the nomination of Secretary of State Cordell Hull for President, with some hope that he himself might be named for second place on the ticket, Mr. Farley now is understood to feel that Mr. Roosevelt must head the Demo-

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cratic national ticket and probably will.

In deciding not to manage another national campaign, Mr. Farley is said by close friends to have been influenced entirely by a desire to improve his personal financial situation and not by any spirit of pique at treatment he has received from the President for the past three or four years.

As a Cabinet officer at \$15,000 a year Mr. Farley has been under heavy personal expense, which his income has been inadequate to meet. For several years he is known by friends to have been considering leaving the political field for one where larger financial returns might enable him to have a margin above his personal and family expenses, to pay all debts and provide a nest egg for his family for the future. Mr. Farley's only present business connection is an interest in the Builders Supply Company, which has lost business because Mr. Farley has insisted that the firm should not solicit orders where his influence would count and should reject all public business offered.

Acquisition of the Yankee, which is expected to be consummated soon after the Democratic convention, would put Mr. Farley in the way of getting a large income and ultimately becoming an owner of very valuable property. He always has been keenly interested in baseball and in his younger days played first base for school and town teams in his native town of Haverstraw. He does not contemplate changes in the Yankee set-up, which he regards as the most efficiently managed in organized baseball.

Mr. Farley's close political association with President Roosevelt began in 1930, when he became chairman of the Democratic State Committee. Following Mr. Roosevelt's re-election as Governor in that year by the unprecedented plurality of 725,001, Mr. Farley undertook management of the campaign for Mr. Roosevelt's nomination for President.

His trip in 1931, ostensibly to attend the Elks' convention at Portland, Ore., gave the Roosevelt boom great headway, and his work as an organizer and "field man" for Mr. Roosevelt before the national convention in 1932, in conjunction with the late Louis McHenry Howe, never has been surpassed in the history of American politics for efficiency and results.

Mr. Farley was the Roosevelt floor leader at the convention in Chicago that first nominated Mr. Roosevelt for President and conducted the campaign for his election, showing marked ability in both capacities. He also conducted President Roosevelt's campaign for re-election in 1936, when his skill in organization and capacity for obtaining information were demonstrated by his correct prediction that the only States that President Roosevelt would lose were Maine and Vermont.

During Mr. Roosevelt's first term Mr. Farley continued to have close relations with the President. Although there never has been any definite clash between the two, it has become well known that the President recently has depended for advice, even on political matters, more on members of the junior New Deal "brain trust" than on Mr. Farley.

The President's unsuccessful attempt to enlarge the United States Supreme Court and his equally unsuccessful "purge" of Democratic members of Congress who did not agree with his policies are cases in point. Mr. Farley, it is known, was opposed to both.

Cox Denies He Is in Deal

DAYTON, Ohio, July 6 (AP)—Former Governor James M. Cox of Ohio said here tonight that he was "in no way involved in any deal concerning the New York Yankees Baseball Club."

The statement was in denial of a report that the newspaper publisher was backing Postmaster General Farley in a deal for purchase of the Yankees. Mr. Cox denied reports a month ago that he would purchase the club.

MEETS ROOSEVELT TODAY

Farley Will Talk With the President at Hyde Park

Special to THE NEW YORK TIMES.

HYDE PARK, N. Y., July 6—President Roosevelt and Postmaster General Farley will have a talk tomorrow at which they are expected to discuss political matters of the first importance.

Mr. Farley will arrive just before luncheon. Arrangements have been made for a talk with the President at the table and during the afternoon.

Secretary Hopkins was a guest of the President today and will return with him to Washington tomorrow night. The secretary arrived today from Chicago. He said that his visit to Hyde Park was without political significance.

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